

Amended Annual Budget

## **School District No. 62 (Sooke)**

June 30, 2021

# School District No. 62 (Sooke)

June 30, 2021

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 62 (SOOKE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 62 (Sooke) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$159,622,295 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 23rd DAY OF FEBRUARY, 2021;

READ A SECOND TIME THE 23rd DAY OF FEBRUARY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF FEBRUARY, 2021;

( Corporate Seal )



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Chairperson of the Board



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Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 62 (Sooke) Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 23rd DAY OF FEBRUARY, 2021.



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Secretary Treasurer

# School District No. 62 (Sooke)

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	11,386.750	11,644.000
Adult	62.813	63.000
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>11,449.563</b>	<b>11,707.000</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education	142,134,815	139,092,529
Tuition	3,094,900	1,583,000
Other Revenue	6,129,683	4,782,485
Rentals and Leases	268,500	388,500
Investment Income	284,508	263,875
Amortization of Deferred Capital Revenue	7,874,834	7,718,490
Amortization of Deferred Capital Revenue - for lease	61,477	61,477
<b>Total Revenue</b>	<b>159,848,717</b>	<b>153,890,356</b>
<b>Expenses</b>		
Instruction	127,709,283	119,832,222
District Administration	5,763,248	5,647,275
Operations and Maintenance	22,309,676	20,371,413
Transportation and Housing	3,545,011	3,156,649
<b>Total Expense</b>	<b>159,327,218</b>	<b>149,007,559</b>
<b>Net Revenue (Expense)</b>	<b>521,499</b>	<b>4,882,797</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>5,578,039</b>	<b>2,194,758</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>6,099,538</b>	<b>7,077,555</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	6,099,538	7,077,555
<b>Budgeted Surplus (Deficit), for the year</b>	<b>6,099,538</b>	<b>7,077,555</b>

# School District No. 62 (Sooke)

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	121,808,609	119,930,423
Operating - Tangible Capital Assets Purchased	295,077	
Special Purpose Funds - Total Expense	27,624,101	19,389,848
Capital Fund - Total Expense	9,894,508	9,687,288
<b>Total Budget Bylaw Amount</b>	<b>159,622,295</b>	<b>149,007,559</b>

Approved by the Board

Signature of the Chairperson of the Board of Education

Feb 23, 2021.

Date Signed

Signature of the Superintendent

Feb 23, 2021

Date Signed

Signature of the Secretary Treasurer

Feb 23/21

Date Signed

# School District No. 62 (Sooke)

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>521,499</b>	4,882,797
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(295,077)	
From Deferred Capital Revenue	(43,661,431)	(40,027,868)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(43,956,508)</b>	(40,027,868)
Amortization of Tangible Capital Assets	8,646,076	8,438,856
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(35,310,432)</b>	(31,589,012)
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(34,788,933)</b>	(26,706,215)

# School District No. 62 (Sooke)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2021

	<b>Operating Fund</b>	<b>Special Purpose Fund</b>	<b>Capital Fund</b>	<b>2021 Amended Annual Budget</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Accumulated Surplus (Deficit), beginning of year</b>	7,192,890	673,449	128,664,262	<b>136,530,601</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(5,282,962)		5,804,461	<b>521,499</b>
Interfund Transfers				
Tangible Capital Assets Purchased	(295,077)		295,077	-
<b>Net Changes for the year</b>	<b>(5,578,039)</b>	<b>-</b>	<b>6,099,538</b>	<b>521,499</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>1,614,851</b>	<b>673,449</b>	<b>134,763,800</b>	<b>137,052,100</b>

# School District No. 62 (Sooke)

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	112,005,203	114,765,405
Tuition	3,094,900	1,583,000
Other Revenue	903,169	744,885
Rentals and Leases	268,500	388,500
Investment Income	253,875	253,875
<b>Total Revenue</b>	<b>116,525,647</b>	<b>117,735,665</b>
<b>Expenses</b>		
Instruction	102,041,996	100,779,188
District Administration	5,721,248	5,647,275
Operations and Maintenance	11,288,351	10,800,318
Transportation and Housing	2,757,014	2,703,642
<b>Total Expense</b>	<b>121,808,609</b>	<b>119,930,423</b>
<b>Net Revenue (Expense)</b>	<b>(5,282,962)</b>	<b>(2,194,758)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>5,578,039</b>	<b>2,194,758</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(295,077)	-
<b>Total Net Transfers</b>	<b>(295,077)</b>	<b>-</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 62 (Sooke)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	107,833,359	110,357,155
ISC/LEA Recovery	(482,169)	(323,885)
Other Ministry of Education Grants		
Pay Equity	931,052	931,052
Funding for Graduated Adults	109,878	40,000
Transportation Supplement	358,365	358,365
Teachers' Labour Settlement Funding	3,007,718	3,007,718
Early Career Mentorship Funding	235,000	
FSA and Monitored Marking	12,000	12,000
Anticipated Enrolment Increase		183,000
Anticipated Salary Differential Increase		200,000
<b>Total Provincial Grants - Ministry of Education</b>	<b>112,005,203</b>	<b>114,765,405</b>
<b>Tuition</b>		
Continuing Education	110,000	110,000
International and Out of Province Students	2,984,900	1,473,000
<b>Total Tuition</b>	<b>3,094,900</b>	<b>1,583,000</b>
<b>Other Revenues</b>		
Funding from First Nations	482,169	323,885
Miscellaneous		
Grants for Crossing Guards	70,000	70,000
Rebates	51,000	51,000
SGF Discretionary	200,000	200,000
Miscellaneous	100,000	100,000
<b>Total Other Revenue</b>	<b>903,169</b>	<b>744,885</b>
<b>Rentals and Leases</b>	<b>268,500</b>	<b>388,500</b>
<b>Investment Income</b>	<b>253,875</b>	<b>253,875</b>
<b>Total Operating Revenue</b>	<b>116,525,647</b>	<b>117,735,665</b>

# School District No. 62 (Sooke)

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	47,695,163	47,359,788
Principals and Vice Principals	8,112,910	7,796,276
Educational Assistants	9,844,006	10,119,944
Support Staff	12,409,434	12,508,690
Other Professionals	4,103,536	3,945,908
Substitutes	4,275,360	4,294,731
<b>Total Salaries</b>	<b>86,440,409</b>	<b>86,025,337</b>
<b>Employee Benefits</b>	<b>21,633,314</b>	<b>21,829,922</b>
<b>Total Salaries and Benefits</b>	<b>108,073,723</b>	<b>107,855,259</b>
<b>Services and Supplies</b>		
Services	5,598,654	4,244,670
Professional Development and Travel	994,371	1,156,941
Rentals and Leases	306,249	298,349
Dues and Fees	197,274	204,342
Insurance	403,265	287,180
Supplies	4,390,429	4,039,038
Utilities	1,793,844	1,793,844
Bad Debt	50,800	50,800
<b>Total Services and Supplies</b>	<b>13,734,886</b>	<b>12,075,164</b>
<b>Total Operating Expense</b>	<b>121,808,609</b>	<b>119,930,423</b>

# School District No. 62 (Sooke)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	39,346,044	229,994	141,855	1,848,352	349,744	2,833,435	<b>44,749,424</b>
1.03 Career Programs	216,685			169,500		22,355	<b>408,540</b>
1.07 Library Services	1,351,290			257,086		5,761	<b>1,614,137</b>
1.08 Counselling	1,944,387						<b>1,944,387</b>
1.10 Special Education	2,721,922	265,239	9,340,151	84,517	870,340	698,270	<b>13,980,439</b>
1.30 English Language Learning	1,106,126			40,000		3,000	<b>1,149,126</b>
1.31 Indigenous Education	710,000	255,000	362,000	61,000		1,000	<b>1,389,000</b>
1.41 School Administration		7,100,550		2,317,931		216,887	<b>9,635,368</b>
1.61 Continuing Education				22,889			<b>22,889</b>
1.62 International and Out of Province Students	288,840	262,127		271,113			<b>822,080</b>
<b>Total Function 1</b>	<b>47,685,294</b>	<b>8,112,910</b>	<b>9,844,006</b>	<b>5,072,388</b>	<b>1,220,084</b>	<b>3,780,708</b>	<b>75,715,390</b>
<b>4 District Administration</b>							
4.11 Educational Administration					799,508		<b>799,508</b>
4.40 School District Governance					120,500		<b>120,500</b>
4.41 Business Administration	9,869			613,217	1,601,143	98,578	<b>2,322,807</b>
<b>Total Function 4</b>	<b>9,869</b>	<b>-</b>	<b>-</b>	<b>613,217</b>	<b>2,521,151</b>	<b>98,578</b>	<b>3,242,815</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				117,201	164,521		<b>281,722</b>
5.50 Maintenance Operations				4,487,178	99,741	314,284	<b>4,901,203</b>
5.52 Maintenance of Grounds				532,778			<b>532,778</b>
5.56 Utilities							<b>-</b>
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,137,157</b>	<b>264,262</b>	<b>314,284</b>	<b>5,715,703</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				114,288	98,039		<b>212,327</b>
7.70 Student Transportation				1,472,384		81,790	<b>1,554,174</b>
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,586,672</b>	<b>98,039</b>	<b>81,790</b>	<b>1,766,501</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>47,695,163</b>	<b>8,112,910</b>	<b>9,844,006</b>	<b>12,409,434</b>	<b>4,103,536</b>	<b>4,275,360</b>	<b>86,440,409</b>

# School District No. 62 (Sooke)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	44,749,424	11,472,668	56,222,092	3,970,738	60,192,830	59,696,589
1.03 Career Programs	408,540	106,717	515,257	382,038	897,295	814,187
1.07 Library Services	1,614,137	395,978	2,010,115	65,131	2,075,246	2,075,277
1.08 Counselling	1,944,387	469,557	2,413,944	7,487	2,421,431	2,421,431
1.10 Special Education	13,980,439	3,523,050	17,503,489	516,200	18,019,689	18,248,127
1.30 English Language Learning	1,149,126	278,759	1,427,885	27,708	1,455,593	1,453,885
1.31 Indigenous Education	1,389,000	314,416	1,703,416	117,055	1,820,471	1,807,500
1.41 School Administration	9,635,368	2,238,420	11,873,788	639,588	12,513,376	12,308,861
1.61 Continuing Education	22,889	1,565	24,454	66,612	91,066	56,066
1.62 International and Out of Province Students	822,080	192,338	1,014,418	1,540,581	2,554,999	1,897,265
<b>Total Function 1</b>	<b>75,715,390</b>	<b>18,993,468</b>	<b>94,708,858</b>	<b>7,333,138</b>	<b>102,041,996</b>	<b>100,779,188</b>
<b>4 District Administration</b>						
4.11 Educational Administration	799,508	172,125	971,633	553,914	1,525,547	1,492,574
4.40 School District Governance	120,500	6,500	127,000	152,088	279,088	279,088
4.41 Business Administration	2,322,807	558,158	2,880,965	1,035,648	3,916,613	3,875,613
<b>Total Function 4</b>	<b>3,242,815</b>	<b>736,783</b>	<b>3,979,598</b>	<b>1,741,650</b>	<b>5,721,248</b>	<b>5,647,275</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	281,722	69,821	351,543	297,052	648,595	664,861
5.50 Maintenance Operations	4,901,203	1,283,660	6,184,863	1,252,541	7,437,404	7,511,148
5.52 Maintenance of Grounds	532,778	130,956	663,734	744,774	1,408,508	830,465
5.56 Utilities	-	-	-	1,793,844	1,793,844	1,793,844
<b>Total Function 5</b>	<b>5,715,703</b>	<b>1,484,437</b>	<b>7,200,140</b>	<b>4,088,211</b>	<b>11,288,351</b>	<b>10,800,318</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	212,327	52,265	264,592	35,008	299,600	283,688
7.70 Student Transportation	1,554,174	366,361	1,920,535	536,879	2,457,414	2,419,954
<b>Total Function 7</b>	<b>1,766,501</b>	<b>418,626</b>	<b>2,185,127</b>	<b>571,887</b>	<b>2,757,014</b>	<b>2,703,642</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>86,440,409</b>	<b>21,633,314</b>	<b>108,073,723</b>	<b>13,734,886</b>	<b>121,808,609</b>	<b>119,930,423</b>

# School District No. 62 (Sooke)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2021

	<b>2021 Amended Annual Budget</b>	2021 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	22,366,954	15,342,248
Other Revenue	5,226,514	4,037,600
Investment Income	30,633	10,000
<b>Total Revenue</b>	<b>27,624,101</b>	<b>19,389,848</b>
<b>Expenses</b>		
Instruction	25,667,287	19,053,034
District Administration	42,000	
Operations and Maintenance	1,614,814	336,814
Transportation and Housing	300,000	
<b>Total Expense</b>	<b>27,624,101</b>	<b>19,389,848</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 62 (Sooke)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	20,633	775,551	11,775	5,337	-	87,025	26,251
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	336,814	399,366			192,000	44,100	218,842	763,767	1,403,622
Other				3,200,000				20,000	
Investment Income			10,000						
	336,814	399,366	10,000	3,200,000	192,000	44,100	218,842	783,767	1,403,622
<b>Less:</b> Allocated to Revenue	336,814	399,366	30,633	3,975,551	203,775	49,437	218,842	870,792	1,429,873
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	336,814	399,366			203,775	49,437	218,842	850,792	1,429,873
Other Revenue				3,975,551				20,000	
Investment Income			30,633						
	336,814	399,366	30,633	3,975,551	203,775	49,437	218,842	870,792	1,429,873
<b>Expenses</b>									
Salaries									
Teachers							36,000		27,541
Principals and Vice Principals								33,000	
Educational Assistants		312,005							170,000
Support Staff				10,000	125,000			103,500	140,000
Other Professionals								157,000	
Substitutes				20,000	10,000	19,500		15,000	795,210
	-	312,005	-	30,000	135,000	19,500	36,000	308,500	1,132,751
Employee Benefits		87,361		12,000	33,000	2,000	9,000	73,350	257,462
Services and Supplies	336,814		30,633	3,933,551	35,775	27,937	173,842	488,942	39,660
	336,814	399,366	30,633	3,975,551	203,775	49,437	218,842	870,792	1,429,873
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 62 (Sooke)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2021

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	Quality Teaching	Nature-K	ACE-IT
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	9,080	-	6,529	-	-	130	5,214	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	13,533,824		51,000	25,000	872,605	4,357,466			
Other									30,000
Investment Income									
	13,533,824	-	51,000	25,000	872,605	4,357,466	-	-	30,000
<b>Less:</b> Allocated to Revenue	13,533,824	9,080	51,000	31,529	872,605	4,357,466	130	5,214	30,000
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	13,533,824	9,080	51,000	31,529	872,605	4,357,466			
Other Revenue							130	5,214	30,000
Investment Income									
	13,533,824	9,080	51,000	31,529	872,605	4,357,466	130	5,214	30,000
<b>Expenses</b>									
Salaries									
Teachers	10,863,560					1,564,000			25,000
Principals and Vice Principals						65,000			
Educational Assistants						151,000			
Support Staff					345,665	294,000			
Other Professionals						35,000			
Substitutes			10,000	10,000	34,567	183,000			
	10,863,560	-	10,000	10,000	380,232	2,292,000	-	-	25,000
Employee Benefits	2,670,264		1,000	1,000	91,602	530,000			5,000
Services and Supplies		9,080	40,000	20,529	400,771	1,535,466	130	5,214	
	13,533,824	9,080	51,000	31,529	872,605	4,357,466	130	5,214	30,000
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 62 (Sooke)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2021

	Academies	Ab Ed Commercial Fishing	Art Starts	Donations	Theaters	Horner	GISP	SEY2K	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	287,790	11,975	5,788	72,138	45,545	10,915	4,268	22,551	<b>1,408,495</b>
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education									<b>22,198,406</b>
Other	730,000		7,200	20,000					<b>4,007,200</b>
Investment Income									<b>10,000</b>
	730,000	-	7,200	20,000	-	-	-	-	<b>26,215,606</b>
<b>Less:</b> Allocated to Revenue	1,017,790	11,975	12,988	92,138	45,545	10,915	4,268	22,551	<b>27,624,101</b>
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education								22,551	<b>22,366,954</b>
Other Revenue	1,017,790	11,975	12,988	92,138	45,545	10,915	4,268		<b>5,226,514</b>
Investment Income									<b>30,633</b>
	1,017,790	11,975	12,988	92,138	45,545	10,915	4,268	22,551	<b>27,624,101</b>
<b>Expenses</b>									
Salaries									
Teachers	55,000								<b>12,571,101</b>
Principals and Vice Principals	50,000								<b>148,000</b>
Educational Assistants									<b>633,005</b>
Support Staff	50,000								<b>1,068,165</b>
Other Professionals									<b>192,000</b>
Substitutes	7,500								<b>1,104,777</b>
	162,500	-	-	-	-	-	-	-	<b>15,717,048</b>
Employee Benefits	35,000								<b>3,808,039</b>
Services and Supplies	820,290	11,975	12,988	92,138	45,545	10,915	4,268	22,551	<b>8,099,014</b>
	1,017,790	11,975	12,988	92,138	45,545	10,915	4,268	22,551	<b>27,624,101</b>
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 62 (Sooke)

Amended Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2021

	2021 Amended Annual Budget			2021 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	7,762,658		7,762,658	8,984,876
Amortization of Deferred Capital Revenue	7,874,834		7,874,834	7,718,490
Amortization of Deferred Capital Revenue - for lease	61,477		61,477	61,477
<b>Total Revenue</b>	<b>15,698,969</b>	<b>-</b>	<b>15,698,969</b>	<b>16,764,843</b>
<b>Expenses</b>				
Operations and Maintenance	1,248,432		1,248,432	1,248,432
Amortization of Tangible Capital Assets				
Operations and Maintenance	8,158,079		8,158,079	7,985,849
Transportation and Housing	487,997		487,997	453,007
<b>Total Expense</b>	<b>9,894,508</b>	<b>-</b>	<b>9,894,508</b>	<b>9,687,288</b>
<b>Net Revenue (Expense)</b>	<b>5,804,461</b>	<b>-</b>	<b>5,804,461</b>	<b>7,077,555</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	295,077		295,077	
<b>Total Net Transfers</b>	<b>295,077</b>	<b>-</b>	<b>295,077</b>	<b>-</b>
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>6,099,538</b>	<b>-</b>	<b>6,099,538</b>	<b>7,077,555</b>